## AGREEMENT AND MUTUAL RELEASE

This Agreement and Mutual Release (the "Agreement") is entered into effective as of the \_\_\_\_ day of December, 2011, by and between Sallaum Group, SA, whose principal place of business is located at 44075 Pipeline Plaze, Suite 3000, Ashburn, Virginia ("Sallaum"), A Plus E Auto Brokers ("A Plus E") whose address is 56 North Main Street, Fall River, MA, 02720, collectively referred to as the "Parties."

## **RECITALS**

WHEREAS, A Plus E placed the 17 vehicles that are the subject of this Agreement with Sallaum for shipping;

WHEREAS, a clerical error on the part of Sallaum resulted in these 17 vehicles being seized by the United States Customs and Border Protection ("CPB") in May, 2011, and which vehicles are still being held by CPB as of the date of this Agreement;

WHEREAS, the Parties wish to resolve any claims between A Plus E and Sallaum with regard to the 17 vehicles; and

WHEREAS, the Parties further wish to avoid the cost, expenses, and uncertainty associated with any such claims and to otherwise conclude their obligations to each other;

NOW, THEREFORE, in consideration of performance of the mutual promises contained herein, the Parties agree as follows:

## **AGREEMENT**

1. Consideration. In full and final conclusion of all obligations of Sallaum to A Plus E, Sallaum agrees to pay A Plus E One Hundred Sixty Two Thousand Seven Hundred Eighty Dollars (\$162,780) for the value of the vehicles plus Two Thousand One Hundred Ninety Dollars (\$2,190) in attorney's fees, for a total of One Hundred Sixty Four Thousand Nine Hundred Seventy Dollars (\$164,970) for the 17 vehicles listed below. The Parties acknowledge that Sallaum has already paid A Plus E the amount of One Hundred Thousand Dollars (\$100,000) as of the date of this Agreement in satisfaction of this obligation, and that the remaining Sixty Four Thousand Nine Hundred Seventy Dollars (\$64,970) shall be paid by Sallaum to A Plus E within (3) days of the Parties' execution of this Agreement. Simultaneously with signing this Agreement, A Plus E shall transfer the titles of each and every one of the following vehicles to Sallaum:

VIN	Year Make	Model
JN8DR07Y81VV506620	2001 Nissan	Pathfinder
JTEEP21A260166609	2006 Toyota	Highlander
VVVGEM77L94D077575	2004 Volkswagen	Touareg

2006 Nissan Pathfinder SN1AR18VV16C663556 JTEEVV21A160006787 2006 Toyota Highlander Hybrid JTEHF21A530151209 2003 Toyota Highlander 2000 Toyota 4T3ZF13C2YU272350 Sienna STDBA23C24S007445 2004 Toyota Sienna JTEHD20V456029113 2005 Toyota RAV4 2001 Honda 1HGCG66851A118356 Accord 1HGCG6673XA147046 1999 Honda Accord JT3HN87R2X9024155 1999 Toyota 4Runner 2005 Nissan Pathfinder SN1AR18VV75C759500 VVVGZG77L26D036152 2006 Volkswagen Touareg JTMBD33V276031814 2007 Toyota RAV4 SN1AR18VV86C619392 2006 Nissan Pathfinder 2001 Toyota Land Cruiser JTEHTOSJ312016044

- **2.** General Release. For and in consideration of the Parties entering into this Agreement, and other good and valuable consideration received from or on behalf of Sallaum and A Plus E, the receipt of which is hereby acknowledged, the Parties hereby remise, release, acquit, satisfy, and forever discharge each other including, where applicable, its officers, directors, agents, employees, affiliates, subsidiaries, parent corporation, and all of its assignees of and from all manner of action and actions, cause and causes of action, suits, debts, dues, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, executions, claims, and demands whatsoever, in law or in equity, which the Parties ever had, now have, or which any successor or assign of the Parties hereafter can, shall, or may have, whether known or unknown, against the other for, upon, or by reason of any matter, cause, or thing whatsoever, from the beginning of the world to the day of these presents. This general and complete release covers all claims that the Parties know about and those that they may not know about that exist in their favor at the time of executing this Agreement.
- **3.** Execution of any Necessary Documents. The Parties agree to cooperate with the execution of such other and further instruments as may be necessary to carry out the intent of this Agreement.
- **4.** Governing Law. This Agreement shall be construed under the laws of the State of Virginia.
- **5.** Entire Agreement. This Agreement contains the entire Agreement between the parties, and there are no other terms or conditions, express or implied. Any amendment to his Agreement must be in writing, and signed by all parties, in order to be valid.

- **Counterparts**. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Each counterpart may consist of a number of copies hereof, each signed by fewer than all, but together signed by all, of the Parties. In pleading or proving any provision of this Agreement, it shall not be necessary to produce more than one counterpart.
- 7. <u>Acknowledgment of Understanding</u>. The Parties acknowledge that they have carefully read and fully understand each and every term of this Agreement, and that they execute this Agreement voluntarily and of their own free will.
- **8.** <u>Survival of Covenants</u>. The covenants set forth in this Settlement Agreement shall be binding upon and inure to the benefit of the successors and assigns of the Parties hereto.
- Signatures. The Parties may deliver their signed counterparts of this Agreement to the other Party by facsimile or by electronic mail. The Parties agree that signatures delivered by facsimile or by email shall be sufficient to bind the Party delivering the signature in that manner and original signatures are not required to make this Agreement effective and enforceable between the Parties.
- **10. Enforcement of Agreement.** In the event of a breach of this Agreement, the prevailing party, as may be determined by a court of competent jurisdiction, shall be entitled to recover its reasonable attorney's fees incurred in a successful enforcement or defense of enforcement claim, as the case may be, under this Agreement.

**IN WITNESS WHEREOF**, the Parties have signed this Agreement and Mutual Release on the dates listed below their signatures.

SALLAUM GROUP, SA	A PLUS E AUTO BROKERS	
By:	By:	
Toufeilly Sadek, Its authorized agent	Edward Hayes, Esq. Its authorized agent For Elie Huways Principal, A Plus E Autobrokers	
Date:	Date:	